Request for Clarifications and Questions

State of Louisiana Department of Treasury

RFP #15-001 for Central Banking Services

Question	RFP Section Number	RFP Page Number	J.P. Morgan Request for Clarification/Question
1.	Section 1.26	Page 22	Could you describe the process that will take place under the new contract, in section 1.26, with respect to past due invoices as noted in R.S. 39:1695 and 13:4202? (i.e. timing, fees, interest charges, etc.) Treasury response: In accordance with LRS 39:1695 simple interest will be calculated from the ninety-first day after the due date as prescribed in the contract. Section 1.26 of RFP 147STO-17 provides that the due date is thirty (30) days after receipt of a properly executed invoice and approval by the Treasury. Treasury approval is contingent upon receipt of required documentation.
2.	General question		Do you require basic performance (total fund rates of return) or a more detailed level (sector, country, security, etc.)? Treasury response: : BASIC TOTAL FUND RATES OF RETURN FOR EACH PORTFOLIO ACCOUNT.
3.	General question		At what frequency do you require performance reporting (Daily or Monthly)? Treasury response: MONTHLY, YEAR-TO-DATE, ONE YEAR, THREE YEAR, FIVE YEAR, TEN YEAR. WE HAVE TWO ACCOUNTS THAT ARE ON A CALENDAR YEAR BASIS ONLY, THE REMAINING ARE ON A FISCAL YEAR BASIS.
4.	General question		Please provide the number of composites as well as the number of separate accounts and commingled accounts broken down by equity, fixed income and other. Treasury response: NO COMPOSITES. EACH SEPARATE ACCOUNT MUST HAVE ITS TOTAL RETURN CALCULATED.
5.	General question		Do you require any attribution or characteristics reporting? Treasury response: NO

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6.	General question		Do you require investment guideline compliance (daily or monthly)? For how many funds would you require this service? Treasury response: NO.
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9.			
10.			
11.			

J.P.Morgan